

**DIVISION OF ENVIRONMENTAL QUALITY
AGENDA FOR MEETING OF
ADVISORY COMMITTEE ON PETROLEUM STORAGE TANKS**

August 26, 2020

Teleconference

Call-In Phone Numbers: (toll free) 877-369-0926 or one tap mobile: 1-312-626-6799

Meeting ID: 990 9700 7766 #

Computer Link: <https://zoom.us/j/99097007766>

9:00 AM

I. Call Meeting to Order

III. Introduction of Guests

III. Approval of Minutes

IV. Financial Status Report - Trotta

V. New Business - Request for Reimbursement - Whittle

	LUST #	Con.	App. #	Facility Name, City	Reimbursement
1	70-0060	JEI	19	Express Way #663, Smackover	\$10,778.40
2	01-0097	PMI	5	Gillett Gas and Goods, Gillett	\$9,271.27
3	17-0062	PMI	6	Farmer's Cooperative, Van Buren	\$61,082.57
4	35-0187	PMI	12	Rick's Quick Stop, Pine Bluff	\$5,190.79
5	46-0183	PMI	3	E-Z Mart Store #4217, Texarkana	\$7,929.97

Total \$94,253.00

VI. Other Business

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending July 31, 2020

I. Fund Balance on July 1, 2020 -----		<u>\$</u>	<u>34,926,576.77</u>
II. Receipts			
1. Previously reported -----	\$	180,470,909.05	
2. July receipts -----	<u>\$</u>	<u>630,795.01</u>	
Total receipts to date -----		\$	181,101,704.06
III. Expenditures			
1. Previously reported -----	\$	145,544,332.28	
2. July expenditures -----	<u>\$</u>	<u>483,948.63</u>	
Total expenditures to date -----		\$	146,028,280.91
IV. Fund Balance on July 31, 2020 -----		\$	35,073,423.15
V. Interest			
1. Previously reported -----		\$10,742,669.81	
2. July Interest -----		<u> </u>	
Total interest to date -----		<u>\$</u>	<u>10,742,669.81</u>
VI. Total investments on July 30, 2020 -----			<u> </u>
VII. Funds available on July 30, 2020 -----		<u>\$</u>	<u>35,073,423.15</u>

STATUS OF TRUST FUND

	7/31/2020	\$	35,073,423.15
Reserve for emergency projects -----		\$	350,000.00
Current claims received -----		\$	143,796.57
Claims approved but unpaid -----		\$	146,776.87
Other corrective action obligations (estimated) -----		\$	9,447,539.15
Orphan Sites -Corrective action obligations (estimated) -----		\$	8,414,000.00
Potential third party obligations (estimated) -----		\$	492,500.00
Adjusted balance -----		<u>\$</u>	<u>16,078,810.56</u>

CERTIFIED TRUE AND CORRECT

William K. Tarter

William Keith Tarter
Fiscal Division Manager